

PROPOSED BUDGET

JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

	2022			2023 ANNUAL BUDGET	INCREASE (DECREASE) FROM 2022 BUDGET	
	BUDGET	PROJECTED RESULTS	OVER (UNDER)			
REVENUES						
1	MAINTENANCE FEES	\$532,400	\$532,400	\$0	\$ 606,323	\$73,923
2	MISCELLANEOUS	1,000	2,500	1,500	2,000	1,000
3	COMMUNITY BUILDING RENTAL	11,000	8,000	(3,000)	8,000	(3,000)
4	I.D.REGISTRATION	500	500	-	500	-
5	TOWNHOUSE OFFICE RENT	3,600	3,600	-	3,600	-
	TOTAL	\$548,500	\$ 547,000	\$ (1,500)	\$ 620,423	\$ 71,923
GENERAL AND ADMINISTRATIVE						
6	INSURANCE	\$ 59,000	\$ 59,000	\$ -	\$ 78,906	\$ 19,906
7	LICENSES & PERMITS	2,000	2,000	-	2,100	100
8	PRINTING / SUPPLIES / EQUIP.	5,500	5,500	-	5,800	300
9	POSTAGE	1,500	2,870	1,370	3,000	1,500
10	WEBSITE/IT	2,000	2,017	17	3,100	1,100
11	BAD DEBT	1,000	1,000	-	1,000	-
	TOTAL	71,000	72,387	1,387	93,906	22,906
MAINTENANCE & SERVICE						
12	A/C & APPLIANCE MAINT.	1,000	3,201	2,201	3,400	2,400
13	FERTILIZING / LAWN SPRAYING	-	-	-	-	-
14	MAINT. EQUIP. MATERIALS & SUPPLIES	8,458	9,331	873	9,800	1,342
15	LAWN & LANDSCAPE MAINT.	16,500	16,500	-	19,800	3,300
16	JANITORIAL SUPPLIES	1,500	2,033	533	2,100	600
17	STREET LIGHT MAINT.	2,000	2,000	-	2,000	-
18	POOL MAINT. & REPAIRS	6,400	6,980	580	7,300	900
19	TREE MAINTENANCE	6,000	-	(6,000)	12,500	6,500
20	PEST CONTROL	3,000	-	(3,000)	1,000	(2,000)
21	TRUCK MAINT. & EXP.	1,500	1,500	-	1,600	100
22	BUILDING & FENCES	2,000	1,000	(1,000)	2,000	-
	TOTAL	48,358	42,545	(5,813)	61,500	13,142
PERSONNEL						
23	SALARIES	130,856	130,856	-	150,000	19,144
24	PAYROLL TAXES	10,500	10,500	-	15,000	4,500
25	WORKERS COMP. INSURANCE	1,500	1,500	-	-	(1,500)
26	PAYROLL PROCESSING	2,600	2,613	13	2,700	100
	TOTAL	145,456	145,469	13	167,700	22,244
SERVICES						
27	SECURITY	173,800	162,000	(11,800)	185,000	11,200
28	TRASH COLLECTION	5,500	6,735	1,235	7,100	1,600
29	AUDIT	6,500	9,733	3,233	7,500	1,000
30	LEGAL & CONSULTING	13,000	13,818	818	13,000	-
31	ACCOUNTING	7,200	9,238	2,038	9,000	1,800
	TOTAL	206,000	201,524	(4,476)	221,600	15,600

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	2022			2023 ANNUAL BUDGET	INCREASE (DECREASE) FROM 2022 BUDGET	
	BUDGET	PROJECTED RESULTS	OVER (UNDER)			
UTILITIES						
32	ELECTRICITY	13,500	16,729	3,229	17,600	4,100
33	POOL HEATING	8,000	-	(8,000)	-	(8,000)
34	TELEPHONE & INTERNET	4,800	4,800	-	5,000	200
35	WATER & SEWER	2,200	2,000	(200)	2,100	(100)
	TOTAL	28,500	23,529	(4,971)	24,700	(3,800)
36	OPERATING CONTINGENCY	5,000	5,000	0	5,000	-
37	RESERVES	44,186	46,017	1,831	46,017	1,831
	TOTAL EXPENSES	\$548,500	\$536,471	(\$12,029)	\$620,423	\$71,923

SURPLUS/(DEFICIT) \$10,529

DESCRIPTION	ESTIMATED USEFUL LIFE	AVAIL. LIFE	ESTIMATED COST	AVAIL. FUNDS 12/31/2022	2023 ANNUAL FUNDING
POOL	10	6	\$ 50,000	\$ 15,575	\$ 5,738
POOL HEATER	10	1	4,078	4,078	0
COMMUNITY BLDG. - UPSTAIRS	15	7	75,000	24,713	7,184
COMMUNITY BLDG. - DOWNSTAIRS	15	7	50,000	25,785	3,459
LANDSCAPING	1	1	5,000	5,000	0
TRUCK	7	1	27,000	27,000	0
PARKING AREA	7	1	7,423	7,423	0
REC. AREAS	7	1	30,799	30,000	799
HURRICANE DEDUCTIBLE	1	1	51,420	51,420	0
ROOF	20	12	100,000	35,619	5,365
TENNIS / BASKETBALL COURT	10	2	30,000	22,769	3,616
STREET LIGHTING	10	1	35,000	35,000	0
FOUNTAIN	10	2	15,000	12,555	1,223
PAINTING	7	1	30,647	30,002	645
CONTINGENCY	1	1	203,365	193,365	10,000
TREE TRIMMING	3	3	30,000	6,033	7,989
TOTAL			\$ 744,732	\$ 526,337	\$ 46,017

KINGS CREEK VILLAGE ASSOCIATION, INC.
PROPOSED BUDGET
JANUARY 1, 2023 THROUGH DECEMBER 31, 2023

MONTHLY MAINTENANCE FEE CALCULATION		<u>2022</u>	<u>2023</u>	<u>PERCENT</u>	<u>CHANGE</u>
CAMINO CIRCLE	95	\$ 21.90	\$ 25.00	14.2%	\$ 3.10
CAMINO COURT	70	\$ 21.90	\$ 25.00	14.2%	\$ 3.10
VILLAGE OF K.C.	1,067	\$ 21.90	\$ 25.00	14.2%	\$ 3.10
TOWNHOUSES	234	\$ 44.00	\$ 50.00	13.6%	\$ 6.00
SINGLE FAMILY	127	\$ 44.00	\$ 50.00	13.6%	\$ 6.00
K.C. PLAZA	35	\$ 44.00	\$ 50.00	13.6%	\$ 6.00

ANNUAL MAINTENANCE FEE CALCULATION		
CAMINO CIRCLE	95	\$ 28,500
CAMINO COURT	70	21,000
VILLAGE O K.C.	1,067	320,100
TOWNHOUSES	234	140,400
SINGLE FAMILY	127	76,200
K.C. PLAZA	35	21,000
TOTAL		\$ 607,200